



August 15, 2012

Schmitt Industries Announces Annual Meeting Date

PORTLAND, Ore., Aug. 15, 2012 (GLOBE NEWSWIRE) -- Schmitt Industries (Nasdaq:SMIT) announced today that its Annual Meeting of Shareholders will be held on Friday, October 5, 2012 at 3:00 p.m. local time, at the Company's headquarters at 2765 NW Nicolai St., Portland, Oregon.

At the meeting, shareholders will be asked to elect two Directors each for a three year term and to transact such other business as may properly come before the meeting. Shareholders of record as of the close of business on August 17, 2012 are entitled to receive notice of, attend and vote at the Annual Meeting of Shareholders.

About Schmitt Industries

Schmitt Industries, Inc. designs, manufactures and markets precise test and measurement products in two business segments: the Balancer Segment includes computer controlled balancing and process monitoring equipment which the company sells to the machine tool industry; and the Measurement Segment, which includes precision laser-based measurement systems for surface roughness and dimensional and distance measurement applications and ultrasonic measurement products for remote monitoring of liquefied propane tanks. The Company sells and markets its products in Europe through its wholly owned subsidiary, Schmitt Europe Ltd. located in the United Kingdom, and in China through its representative office, Schmitt Industries (USA) Shanghai Rep. Office, located in Shanghai, China. For more information, visit www.schmitt-ind.com.

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Source: Schmitt Industries, Inc.

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