

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q/A

- - - - -
 QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
- - - - - SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: August 31, 1996

or

- - - - -
TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
- - - - - SECURITIES EXCHANGE ACT OF 1934
For the transition period from: ----- to: -----

Commission File Number: 0-23996

SCHMITT INDUSTRIES, INC.

(Exact name of registrant as specified in charter)

Oregon 93-1151989

(Place of Incorporation) (IRS Employer ID Number)

2765 NW Nicolai Street, Portland, Oregon 97210

(Address of registrant's principal executive office)

(503) 227-7908

(Registrant's telephone number)

Indicate by check mark whether the registrant has (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

The number of share of each class of common stock outstanding as of August 31, 1996
Common stock, no par value 6,989,389

SCHMITT INDUSTRIES, INC.
FORM 10-Q/A

Part II - OTHER INFORMATION

- Item 1. Legal Proceedings - None
- Item 2. Changes in Securities - None
- Item 3. Default Upon Senior Securities - None
- Item 4. Submission of Matters to a Vote of Security Holders:
-- None --
- Item 5. Other Information - None
- Item 6.A. Exhibit 11.1 - Schedule of Computation of Net Income Per Share
Exhibit 27 - Financial Data Schedule
- Item 6.B. Reports on Form 8-K - None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this amendment to be signed on its behalf by the undersigned thereunto duly authorized.

SCHMITT INDUSTRIES, INC.
(Registrant)

Date: 12/16/96 /s/

Wayne A. Case, President/CEO/Director

Date: 12/16/96 /s/

Annie Windsor, Chief Financial Officer

THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM 10Q OF AUGUST 31, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

3-MOS		
	MAY-31-1997	
	JUN-01-1996	
	AUG-31-1996	
		134,077
		410,162
		1,193,450
		0
		2,250,368
		4,698,188
		1,866,426
		375,652
		6,242,675
	650,557	
		174,532
	0	
		0
		4,463,843
		928,636
6,242,675		
		1,793,698
	1,793,698	
		724,140
		724,140
		818,282
		0
		0
		251,276
		111,000
		0
		0
		0
		0
		0
		140,276
		.02
		.02